

PRESS RELEASE For immediate release

DEVMONT IS PROUD TO ANNOUNCE THE OFFICIAL LAUNCH OF PHASE 3 OF THE WESTBURY MONTRÉAL PROJECT: ELEGANCE AT THE TOP

The launch of phase 3 of the Westbury Montreal real estate project will take place on September 22nd.

MONTREAL, September 18, 2018 - Montreal real estate developer <u>Devmont</u> is inviting all media representatives to the official launch of the Phase 3 of its most recent success Westbury Montreal, just 18 months after the launch of Phase 1. Westbury Montreal is located at the crossroads of the Côte-des-Neiges-Notre-Dame-de-Grâce borough and the towns of Mount Royal and Hampstead.

When: Saturday September 22nd, 2018

Where: Westbury Montréal – Sales office 4301 Jean-Talon West Montreal, QC, H4P 2T6

Time : 11:00am – 6:00 pm



"Sales for new condos near the outskirts of downtown Montreal have increased. Compared to the first two quarters of 2017, those of 2018 show a 31% increase in this sector, which includes the Côte-des-Neiges district. In addition, data for the second quarter of 2018 showed that 25% of new condo sales in Côte-des-Neiges came from Westbury Montreal development co-ownerships.", advised Vincent Shirley from Altus Group.

"We are fortunate to have a very experienced team to meet this overwhelming demand for our mixed use Westbury Montreal project, its unprecedented for Montreal developers to launch 3 phases in less than 18 months.", said Sam Scalia, president of Devmont.

Phase 3 will offer several types of condominiums to fit for all needs. It will include 155 upscale residential units on 12 floors including 138 condominiums of 1, 2 and 3 bedrooms, 6 townhouses and 11 penthouses with private terraces.

Following the success of Rouge Condominiums located in the Triangle neighbourhood, Devmont continues to be the leader in common spaces by their type, quality and design.

"Our offering often exceeds client expectations and that is part of the Devmont success", added Sam Scalia, president of Devmont.

The most popular amenities are the many terraces, the rooftop lounge and the outdoor pool with panoramic views of Montreal. Phase 3 of Westbury Montreal will also feature a state-of-the-art full-floor gymnasium that will open onto the garden to immerse oneself in nature. The common areas of Phase 3 and 4 Westbury Montreal have been carefully designed by Montreal-based Desjardins Bherer design firm.

"We wanted to create common areas that would be the extension of the interior of the units. We have treated them in a contemporary and refined fashion, with attention to detail and the quality of the selected materials. Volumes that work and feel good, quite simply. " added Marc Bherer, President and Senior Designer at Desjardins Bherer.

Devmont has always been on the lookout for trends and listening to the needs of its customers in order to provide a comfortable and refined environment where lifestyle and the types of materials used are elements that have inspired Westbury Montreal's architect.

"Westbury is a structuring project that redefines an entire neighborhood by creating a real life-style environment that combines home, work and businesses. The refined architecture was developed by assembling noble materials such as brick, glass and aluminum in a vision of simplicity and durability in a timeless style, "added Antoine Cousineau, Associate Architect at Neuf Architectes. The new urban development Westbury Montreal will consist of 550 high quality residential units in four towers, an office tower, commercial space, several restaurants and a central park. Also announced earlier this year, the development will include a 290-room Hilton Garden Inn / Hilton Homewood Suites, including conference rooms and a 5,000 sq. ft. multi-purpose ballroom. Accessibility is a key factor for this project. It is located near downtown Montreal, major arteries, Montreal-Trudeau airport and metro stations Namur and Plamondon, not to mention the many schools and universities within a radius of 4 km. The multi-phase condominium project will be built on a 370,000 sq. ft. lot in the middle of an urban oasis, surrounded by modern buildings with a sophisticated architectural style and a network of sidewalks and stone walkways.

The ground breaking of Phase 3 will take place in the fall of 2019 and delivery is expected by the fall of 2020. Early phases of the multi-million-dollar development project, which includes the condo towers and the hotel, should be completed by 2019. The entire Westbury Montreal complex will be completed by 2022.

High-definition 3D images of Phase 3 are available here: <u>http://westburymontreal.com/communiques/westbury-montreal-perspectives-ph3.zip</u>

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About Devmont

Devmont is a leader in the real estate development industry. Founded in 1998 by brothers Sam and Joseph Scalia, Devmont has earned an enviable reputation for high-quality residential and commercial construction, including innovative architectural design and finishing neatly exceed industry standards. Today, Devmont builds lifestyle projects, creates new neighborhoods and contributes greatly to Montreal's urban development. Devmont's development division includes the most knowledgeable project managers and the best professionals in the industry. The company can also boast a talented and meticulous construction team that offers quality condominiums. For more information, visit www.devmont.ca

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